

**AUSTRALIA - JAPAN WILDLIFE  
CONSERVATION & EDUCATION  
FOUNDATION**

**AS TRUSTEE FOR**

**THE AUSTRALIA - JAPAN WILDLIFE  
CONSERVATION & EDUCATION  
FOUNDATION TRUST (ABN 65 924 537 988)**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2011**

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
TRUST**

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**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION  
FOUNDATION TRUST**

**DIRECTOR'S REPORT**

The directors present the report on the entity for the financial year ended 30 June 2011.

**Directors**

The names of each person who has been a director during the year and to the date of this report are:

Tetsuo Mizuno  
Julia Lynn Mizuno

Tak Adachi  
Hajime Amasaki

**Operating Result**

The net surplus of the entity for the financial year amounted to \$34,141.

No significant changes in the entity's state of affairs occurred during the financial year.

**Principal Activities**

The principal activities of the entity during the financial year were:

- Providing environmental conservation training courses for Japanese students;
- Fund raising activities through membership fees and donations.

No significant change in the nature of these activities occurred during the financial year.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.


**Indemnifying Officer or Auditor**

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the entity.

**Proceedings on Behalf of Company**

No person has applied for leave of court to bring proceedings on behalf of the entity or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the entity for all or part of those proceedings. The entity was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the board:



**Tetsuo Mizuno**  
Director

Dated 25th day of October 2011

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
TRUST**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2011**

	Note	2011 \$	2010 \$
Revenue		131,566	22,110
Other income		30	-
Employee benefits expense		(5,842)	(616)
Finance costs		(108)	-
Other expenses		<u>(91,505)</u>	<u>(56,811)</u>
<b>Surplus (deficit) for the year</b>		<b><u>34,141</u></b>	<b><u>(35,317)</u></b>
Surplus (deficit) attributable to member of the entity		<b><u>34,141</u></b>	<b><u>(35,317)</u></b>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
TRUST**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2011**

	Note	2011 \$	2010 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	127,968	136,668
Trade and other receivables	4	1,670	6,131
<b>TOTAL CURRENT ASSETS</b>		<u>129,638</u>	<u>142,800</u>
<b>TOTAL ASSETS</b>		<u>129,638</u>	<u>142,800</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	8,735	72
Borrowings	6	54,611	117,473
Other	7	65,143	58,566
<b>TOTAL CURRENT LIABILITIES</b>		<u>128,489</u>	<u>176,111</u>
<b>TOTAL LIABILITIES</b>		<u>128,489</u>	<u>176,111</u>
<b>NET ASSETS (LIABILITIES)</b>		<u>1,149</u>	<u>(33,311)</u>
<b>EQUITY</b>			
Reserves	8	2,324	2,006
Retained surplus (accumulated deficit)		(1,175)	(35,317)
<b>TOTAL EQUITY (DEFICIT)</b>		<u>1,149</u>	<u>(33,311)</u>

The accompanying notes form part of these financial statements.

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**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
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**STATEMENT OF CHANGES IN EQUITY**

**AS AT 30 JUNE 2011**

	Retained Earnings \$	Foreign currency translation reserve \$	Total \$
<b>Balance at 1 July 2009</b>	-	-	-
Surplus attributable to the member of the entity	(35,317)		(35,317)
	-	2,006	2,006
<b>Balance at 30 June 2010</b>	(35,317)	2,006	(33,311)
<b>Balance at 1 July 2010</b>	(35,317)	2,006	(33,311)
Surplus attributable to the member of the entity	34,141		34,141
	-	319	319
<b>Balance at 30 June 2011</b>	(1,175)	2,324	1,149

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2011**

	Note	2011 \$	2010 \$
<b>Cash flows from operating activities</b>			
Cash Receipts from Customers		140,052	80,675
Payments to Suppliers, Employees and Others		(89,423)	(60,038)
Interest Received		2,092	1
<b>Net cash provided by operating activities</b>	<b>9</b>	<u>52,720</u>	<u>20,638</u>
<b>Net cash provided by investing activities</b>		<u>-</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
Proceeds from/(Repayment of Borrowings)		(61,420)	116,030
<b>Net cash provided by (used in) financing activities</b>		<u>(61,420)</u>	<u>116,030</u>
Net increase (decrease) in cash held		(8,700)	136,668
Cash and cash equivalents at beginning of financial year		136,668	-
Cash and cash equivalents at end of financial year	<b>9</b>	<u>127,968</u>	<u>136,668</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.



# AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

In the trustees opinion, the trust is not a reporting entity because there are no users dependent on general purpose financial statements. These are special purpose financial statements prepared in order to meet the requirements of the Corporations Act 2001 and the Trust Deed. The trustee has determined that the accounting policies adopted are appropriate to meet their needs.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

#### **(a) Foreign Currency Transactions and Balances**

##### **Functional and presentation currency**

The functional currency of the company is measured using the currency of the primary economic environment in which the entity operates. The financial statements are presented in Australian dollars.

##### **Transactions and balances**

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the income statement, except where deferred in equity as a qualifying cash flow or net investment hedge. Exchange differences arising on the translation of non-monetary items are recognised directly in equity to the extent that the gain or loss is directly recognised in equity, otherwise the exchange difference is recognised in the statement of comprehensive income.

These notes should be read in conjunction with the attached compilation report.



**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2011**

**(b) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(c) Revenue recognition**

Training revenue is recognised in the year in which training takes place. Amounts received for training courses in future years are deferred until the course takes place.

Membership revenue is recognised in the year to which it relates.

Donation revenue is recognised when received unless the donation has been made for a specific purpose.

Grant revenue is recognised when the entity obtains control of the right to receive the grant.

Interest revenue is recognised on a proportional basis taking into account interest rates applicable to the financial assets.

**(d) Trade and other payables**

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

**(e) Income tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

These notes should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2011**

	Note	Omicom Omicom	Omicom Omicom
<b>3. CASH AND CASH EQUIVALENTS</b>			
Cash at bank - ANZ 8032		75,432	33,471
Cash at bank - ANZ 5537 (Public Fund)		9,902	3,093
Cash at bank - Tokyo Mitsubishi UFJ		2,634	39,688
Paypal Account		-	416
Term Deposit		40,000	60,000
		<u>127,968</u>	<u>136,668</u>
<b>4. TRADE AND OTHER RECEIVABLES</b>			
<b>CURRENT</b>			
Sundry debtors		-	4,000
Loan - Wildlife Partners Pty Ltd		-	1,442
Goods and services tax		1,670	689
		<u>1,670</u>	<u>6,131</u>
<b>5. TRADE AND OTHER PAYABLES</b>			
<b>CURRENT</b>			
Sundry creditors		7,500	-
Superannuation Payable		183	-
PAYG Withholding Payable		1,052	72
		<u>8,735</u>	<u>72</u>
<b>6. BORROWINGS</b>			
<b>CURRENT</b>			
Visa		1,909	-
Loan - T & J Mizuno		52,701	117,473
		<u>54,611</u>	<u>117,473</u>
<b>7. OTHER LIABILITIES</b>			
<b>CURRENT</b>			
Prepaid Training Courses		65,143	58,566
		<u>65,143</u>	<u>58,566</u>

These notes should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2011**

	Note	2011 \$	2010 \$
<b>8. RESERVES</b>			
Foreign Currency Translation Reserve		2,324	2,006
The foreign currency translation reserve records exchange differences arising on translation of a foreign controlled subsidiary.			
<b>9. CASH FLOW INFORMATION</b>			
<b>(a) Reconciliation of cash flow from operations with profit</b>			
Profit after income tax		34,141	(35,317)
Movement on foreign exchange reserve		319	2,007
Changes in Assets & Liabilities:			
(Increase)/decrease in trade and term receivables		3,019	(4,690)
Increase/(decrease) in trade and term payables		15,241	58,638
<b>Net cash provided by operating activities</b>		<u>52,720</u>	<u>20,638</u>

These notes should be read in conjunction with the attached compilation report.

**AUSTRALIA - JAPAN WILDLIFE CONSERVATION & EDUCATION FOUNDATION  
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**DIRECTOR'S DECLARATION**

The directors declare that the entity is not a reporting entity. The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that the financial statements and notes are in accordance with the Corporations Act 2001, and:

- (a) comply with the accounting policies as detailed in note 1 to the financial statements;  
and
- (b) give a true and fair view of the company's financial position as at 30 June 2011 and of its performance for the year ended on that date.

In the directors opinion:

- (c) the financial statements and notes are in accordance with the company's constitution;  
and
- (d) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors:

Director

  
Tetsuo Mizuno

Dated:

25/10/2011



## Independent Auditor's Report

To the members of Australia - Japan Wildlife Conservation & Education Foundation

### Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Australia - Japan Wildlife Conservation & Education Foundation, which comprises the statement of financial position as at 30 June 2011, the income statement, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

#### *Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Independence*

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Australia -Japan Wildlife Conservation & Education Foundation, would be in the same terms if given to the directors as at the time of the auditor's report.

#### *Basis for Qualified Audit Opinion*

Whilst the company issues receipts for donations, the receipts are issued subsequent to the donation being banked. In common with other entities receiving such donations, it is not possible to account for donation revenue prior to the initial entries in the accounting records. Our examination was therefore limited to the amounts recorded in the accounting records.

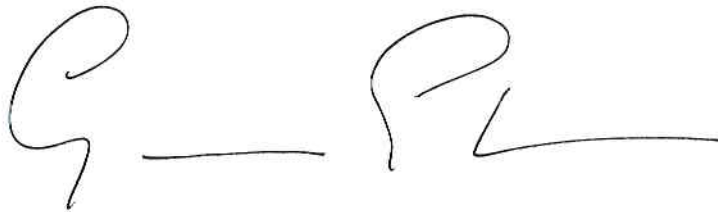


*Qualified Audit Opinion*

In our opinion, except for the effects of the matter described in the Basis for Qualified audit Opinion, the financial report of Australia Japan Wildlife Conservation & Education Foundation is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2011 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Williams Hall Chadwick

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Geoffrey Stephens  
Partner

25 October 2011

12/144 Edward Street  
Brisbane, QLD 4000

### Auditor's Independence Declaration

To the members of Australia Japan Wildlife Conservation & Education Foundation

As auditor for the audit of Australia Japan Wildlife Conservation & Education Foundation for the year ended 30 June 2011, I declare that, to the best of my knowledge and belief, there have been:

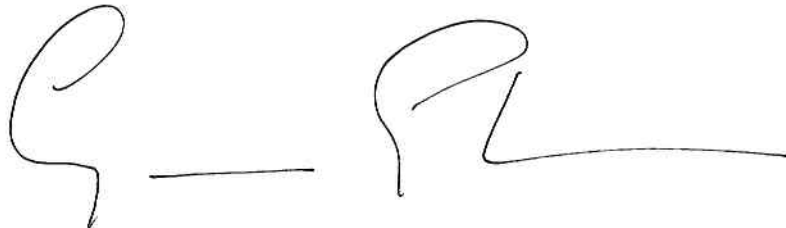
- i) no contraventions of the independence requirements of the *Corporations Act 2001* in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Williams Hall Chadwick

Geoffrey Stephens  
Partner

25 October 2011

12/144 Edward Street  
Brisbane, QLD 4000

A handwritten signature in black ink, consisting of a large, stylized 'G' followed by a horizontal line and then a more complex, cursive-like structure that ends in a long horizontal stroke.